

Performance Report 2018

Upper Clutha Agricultural & Pastoral Society
As at 31 May 2018

Prepared by Mighty Efficient

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Entity Information

Upper Clutha Agricultural & Pastoral Society For the year ended 31 May 2018

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Upper Clutha Agricultural & Pastoral Society

1. Other name of Entity:

Wanaka A & P Show

Entity Type and Legal Basis

Registered Charity

Registration Number

CC36486

Entity's Purpose or Mission

To promote the Agricultural and Pastoral Industry of New Zealand and more particularly of the Upper Clutha and surrounding districts.

To Promote and hold shows and exhibitions for the purpose of showing and exhibiting Agricultural and Pastoral produce live and dead stock, industrial horticultural and handcraft exhibits and all other exhibits and specimens on or connected with such industry in dispute as the Society shall think fit.

Entity Structure

The Upper Clutha Agricultural and Pastoral Society is a member of The Royal Agricultural Society (RAS) (national body).

It is predominantly of member organisation with 482 ordinary membership and 6 Honorary Life Memberships.

The structure is as follows - an Elected President, Senior Vice President and Junior Vice President (the Executive) act as the governance arm of the organisation. Two full time staff are contracted by the Executive on behalf of the organisation - a Coordinator and Treasurer.

We also have a Management Committee who is made up of the Executive, Coordinator, Treasurer and a head from each department - Equestrian, Dog Trials, Sheep, Fleece, Cattle, Dogs & Pets, Home Industry, Sheaf Tossing, Boer Goats, Trade, Grounds, Emergency Services, Volunteer Coordinator. Three part time staff are contracted by the Management Committee on behalf of the organisation - a Minute Secretary Livestock Secretary and Marketing/Sponsorship Coordinator.

The organisation is predominately volunteers who dedicate their time and commitment to the sport they love.

Main Sources of Entity's Cash and Resources

The main funding resources are our annual Agricultural & Pastoral Show held in March every year.

Main Methods Used by Entity to Raise Funds

Annual Sponsorship and Members Fees

Entity's Reliance on Volunteers and Donated Goods or Services

The Upper Clutha A & P Society is predominantly a volunteer organisation.

To run an A & P Show is hundreds of hours of volunteer time, and over an above a volunteer committee, there are several hundred people that are required to administer the aspects of an A & P Show - Stewards, Gate People, Judges, Car Parker's, Trade Helpers and so forth.

Physical Address

213 Brownston St, Wanaka, 9305

Postal Address

PO Box 79, Wanaka, 9343

Approval of Financial Report

Upper Clutha Agricultural & Pastoral Society For the year ended 31 May 2018

The Executive are pleased to present the approved financial report including the historical financial statements of Upper Clutha Agricultural & Pastoral Society for year ended 31 May 2018.

APPROVED

Douglas Stalker

President

Date

Bronwyn McCarthy

Treasurer

Date

Statement of Service Performance

Upper Clutha Agricultural & Pastoral Society For the year ended 31 May 2018

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Provide the Exhibitors and Membership with clear and constant rules.

Provide the Committee and all it's Volunteers with a Health & Safety document and Job Descriptions.

Provide the Society with workable space with a New Building.

Provide the Grounds to be in a safe environment for Livestock and people alike.

Provide free transport to and from the Annual Show

Organised 2 events outside of our Annual Show The Royal Agricultural & Pastoral Conference of NZ and The Royal Agricultural & Pastoral Society National Golden Fleece Competition

2018 2017

Description and Quantification of the Entity's Outputs

2 Events Golden Fleece

Golden Fleece Sponsorship	(3,435)	-
Golden Fleece Entry Fees	(7,728)	-
Golden Fleece Dinner	(6,066)	-
Golden Fleece	15,971	-
Total 2 Events Golden Fleece	(1,257)	-

Conference Expenses	5,224	6,801
Park n Ride	4,355	4,553
Health & Safety	754	3,364
Work in Progress New Build	14,684	6,676

Description and Quantification of the Entity's Outputs

	Actual	Budget	Actual
	This Year	This Year	Last Year
Review of the rules before Trade Applications and Schedules are sent out every year.	88 Hours	80 Hours	65 Hours
Provided the Committee with Job Descriptions	10 Hours	20 Hours	18 Hours
New Build	75 Hours	100 Hours	N/A
RAS Conference	55 Hours	50 Hours	95 Hours
RAS Golden Fleece	700 Hours	750 Hours	500 Hours
Board Structure	66 Hours	30 Hours	N/A

Additional Information

Health & Safety This required a professional person and was outsourced.

The Annual Conference was held in June 17 most work was done in the 31 May 16 year with one month of work in the June 17 year.

There are two Golden Fleece competitions in the 18 year. The 1st competitions was held in June 17 and the 2nd competition as held in May 18.

A free Park n Ride in running about 1.5km away to help with limited parking at the show grounds this was well received and put on at the society's cost which included hiring buses a traffic management team and volunteers.

The New building is taking time to get through and many meetings with council, architects, planners have been had.

Statement of Financial Performance

Upper Clutha Agricultural & Pastoral Society For the year ended 31 May 2018

'How was it funded?' and 'What did it cost?'

	NOTES	2018	2017
Revenue			
Revenue from providing goods or services	1	574,597	606,122
Interest, dividends and other investment revenue	1	18,750	18,725
Total Revenue		593,347	624,847
Expenses			
Expenses			
Volunteer and employee related costs	2	34,658	23,226
Costs related to providing goods or service	2	324,519	314,522
Grants and donations made	2	5,350	4,613
Other expenses	2	150,263	142,260
Total Expenses		514,789	484,620
Total Expenses		(514,789)	(484,620)
Surplus/(Deficit) for the Year		78,559	140,227

Statement of Financial Position

Upper Clutha Agricultural & Pastoral Society As at 31 May 2018

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAY 2018	31 MAY 2017
Assets			
Current Assets			
Bank accounts and cash	3	772,777	694,803
Debtors and prepayments	3	3,991	(479)
Other Current Assets	3	4,989	5,737
Total Current Assets		781,757	700,061
Non-Current Assets			
Property, Plant and Equipment	5	329,653	339,468
Work in Progress New Build		14,684	6,676
Total Non-Current Assets		344,338	346,144
Total Assets		1,126,095	1,046,205
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	(4,428)	(10,863)
Other non-current liabilities	4	5,649	10,753
Total Current Liabilities		1,221	(110)
Total Liabilities		1,221	(110)
Total Assets less Total Liabilities (Net Assets)		1,124,874	1,046,315
Accumulated Funds			
Capital contributed by owners or members	6	80,618	80,618
Accumulated surpluses or (deficits)	6	1,044,256	965,697
Total Accumulated Funds		1,124,874	1,046,315

Statement of Cash Flows

Upper Clutha Agricultural & Pastoral Society For the year ended 31 May 2018

'How the entity has received and used cash'

	2018	2017
Cash Flows from Operating Activities		
Receipts from providing goods or services	354,609	437,414
Interest, dividends and other investment receipts	18,782	18,748
Cash receipts from other operating activities	306,824	256,802
GST	(26,561)	(45,856)
Payments to suppliers and employees	(395,181)	(379,133)
Donations or grants paid	(5,702)	(5,305)
Cash flows from other operating activities	(159,621)	(151,204)
Total Cash Flows from Operating Activities	93,150	131,466
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(2,207)	(11,173)
Cash Flows from Other Investing and Financing Activities	(12,969)	1,061
Total Cash Flows from Investing and Financing Activities	(15,176)	(10,112)
Net Increase/ (Decrease) in Cash	77,974	121,355
Cash Balances		
Cash and cash equivalents at beginning of period	694,803	573,448
Cash and cash equivalents at end of period	772,777	694,803
Net change in cash for period	77,974	121,355

Statement of Accounting Policies

Upper Clutha Agricultural & Pastoral Society For the year ended 31 May 2018

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Upper Clutha Agricultural & Pastoral Society is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Upper Clutha Agricultural & Pastoral Society For the year ended 31 May 2018

	2018	2017
1. Analysis of Revenue		
Annual Agricultural & Pastoral Show		
Entries	26,470	24,824
Gate Takings	187,007	226,790
Trade	240,015	247,403
Total Annual Agricultural & Pastoral Show	453,492	499,018
Fees, subscriptions and other revenue from members		
Membership	14,207	15,026
Sponsorship	89,670	92,078
Total Fees, subscriptions and other revenue from members	103,876	107,105
Revenue from providing goods or services		
Golden Fleece	17,228	-
Total Revenue from providing goods or services	17,228	-
TOTAL	574,597	606,122
Interest, dividends and other investment revenue		
Interest Income	18,750	18,725
Total Interest, dividends and other investment revenue	18,750	18,725

2. Analysis of Expenses

	2018	2017
Expenses related to Annual Show		
Section Expenses	40,580	32,393
Prize Money	20,580	19,470
Advertising	19,724	28,864
Gate Expenses	19,404	11,841
Security	25,393	28,244
Cleaning	17,933	13,545
Trade Expenses	52,604	44,418
Hire Charges	35,549	33,307
Health & Safety	754	3,364
Fencing Security	19,917	14,137
Marketing	91	8,867
Presidents Tent Expenses Hospo	17,687	17,656
Show Entertainment	33,984	38,986
Sponsor Expenses	4,128	4,845
Park n Ride	4,355	4,553
Website	5,032	4,439
Total Expenses related to Annual Show	317,715	308,930

Volunteer and employee related costs

Salaries	33,869	18,489
ACC	58	29
Volunteer Expenses	730	4,708
Total Volunteer and employee related costs	34,658	23,226

Costs related to providing goods or services

Bank Fees	400	1,138
Freight & Courier	6,404	4,454
Total Costs related to providing goods or services	6,804	5,592

Grants and donations made

Scholarship	3,315	2,609
Sponsorship	2,035	2,004
Total Grants and donations made	5,350	4,613

Other expenses

Accounting	42,000	42,859
Audit Fee	2,350	2,300
Co Ordinators	42,000	42,000
Consulting	-	1,506
Conference Expenses	5,224	6,801
Depreciation	12,022	12,680
General Expenses	290	-
Golden Fleece	15,971	-
Insurance	8,104	6,749
Licenses and Permit Fees	-	6,049
Meeting Expenses	392	168
Office Expenses	1,453	704
Postage	977	1,344
Printing & Stationery	7,842	10,734
Repairs and Maintenance	5,231	3,082
Subscriptions	3,860	2,471
Telephone & Internet	2,547	2,812
Total Other expenses	150,263	142,260

2018 2017

3. Analysis of Assets**Bank accounts and cash**

Term Deposits	654,016	485,477
Upper Clutha A & P Society	118,761	209,326
Total Bank accounts and cash	772,777	694,803

Debtors and prepayments

Accounts Receivable	3,991	(479)
Total Debtors and prepayments	3,991	(479)

Other current assets

Prepayments	4,989	5,737
Total Other current assets	4,989	5,737

Other non-current assets

Work in Progress New Build	14,684	6,676
Total Other non-current assets	14,684	6,676

2018 2017

4. Analysis of Liabilities**Creditors and accrued expenses**

Accounts Payable	16,504	8,679
GST	(20,933)	(19,542)
Income in Advance	5,865	10,739
Overpaid Entry Fees	(216)	14
Total Creditors and accrued expenses	1,221	(110)

2018 2017

5. Property, Plant and Equipment**Other Fixed Assets**

Owned fixed assets	460,836	458,629
Accumulated depreciation - fixed assets owned	(131,183)	(119,161)
Total Other Fixed Assets	329,653	339,468

Total Property, Plant and Equipment	329,653	339,468
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Significant Donated Assets Recorded

None (2017 - None)

Significant Donated Assets - Not Recorded

None (2017- None)

2018 2017

6. Accumulated Funds**Accumulated Funds**

Opening Balance	1,046,315	906,089
Accumulated surpluses or (deficits)	78,559	140,227
Total Accumulated Funds	1,124,874	1,046,315

Total Accumulated Funds	1,124,874	1,046,315
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2018 2017

7. Breakdown of Reserves

Asset Revaluation Reserve \$80,618.00 (2017 - \$80618.00)

8. Commitments

There are no commitments as at 31 May 2018 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 May 2018 (Last year - nil).

10. Significant Grants and Donations

Corporate Sponsorship Agreement with in Kind Value

Hirepool Limited \$10,000 Hire Charges

QLDC \$5000 Equipment

ODT \$5000 Newspaper Supplement

Radio Wanaka \$5000 Free Broadcasting and Advertising

11. Assets Held on Behalf of Others

None (2017 - None)

2018 2017

12. Related Parties**Purchases**

Fencing - Member	18,485	16,110
Treasurer - Member	42,000	36,167
Coordinator - Member	42,000	36,167
Total Purchases	102,485	88,443

13. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report
None (2017 - None)

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Upper Clutha Agricultural & Pastoral Society For the year ended 31 May 2018

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Buildings							
Buildings (At Cost - post revaluation)	216,138	216,138	-	-	-	216,138	-
Buildings (at Valuation)	42,862	42,862	-	-	-	42,862	-
Total Buildings	259,000	259,000	-	-	-	259,000	-
Computer Equipment							
Computer	1,765	625	-	-	313	313	-
Computer	1,251	-	-	-	-	-	-
Desktop Computer including 24" monitor and capacity for three monitors. 3 year warranty. Specs : i5, 8gb ram, 240Gb ssd, dedicated graphics and Windows 7 Professional. Also includes wireless desktop mouse and keyboard	1,712	856	-	-	428	428	-
Laptop Home Industry	556	-	556	-	185	370	-
Microtower Desktop Computer. Intel Core i5 Quad Processor, 8GB DDR4 RAM, 256GB Samsung EVO 850 SSD, MK345 Wireless Keyboard and Mouse, 2 x 22" Monitors.	1,651	-	1,651	-	482	1,170	-
Total Computer Equipment	6,935	1,481	2,207	-	1,407	2,281	-
Electrical & Ground Development							
Electrical Pole Sites	3,686	-	-	-	-	-	-
Ground Development	55,254	19,135	-	-	-	19,135	-
Total Electrical & Ground Development	58,940	19,135	-	-	-	19,135	-
Equipment over 500							
Comentator Booth	20,542	15,749	-	-	2,054	13,695	-
Computers	1,500	-	-	-	-	-	-
Display Tables	2,926	1,463	-	-	293	1,170	-
Flags	3,591	-	-	-	-	-	-
Flushing Port a Loo	3,200	2,667	-	-	1,067	1,600	-
Gates	12,750	8,606	-	-	829	7,777	-

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Heat Pump	2,674	1	-	-	1	-	-
Jump Ends	2,160	1,566	-	-	216	1,350	-
Modifications to Container to be made into a ticket office	6,261	6,000	-	-	626	5,374	-
Office Furniture	15,000	-	-	-	-	-	-
Pole Trailer	1,285	921	-	-	129	792	-
Security Fencing	25,029	7,508	-	-	2,503	5,006	-
Security Gate Cradles	3,400	2,040	-	-	340	1,700	-
Sound System x 2	1,598	863	-	-	345	518	-
Sundry Equipment	34,045	12,469	-	-	2,213	10,256	-
Total Equipment over 500	135,961	59,852	-	-	10,615	49,238	-
Total	460,836	339,468	2,207	-	12,022	329,653	-